CONFIDENTIAL PET 14 Libya E
Classification
108082

Department of State
TELEGRAM

INDICATE:
☐ COLLECT
☐ CHARGE TO

EXCISE

8 JUL 70 13 22Z

DISTRIBUTION

ACTION: Amembassy TRIPOLI

STATE

~~LIMDIS~~

DEPARTMENT OF STATE A/CDC/MR
REVIEWED BY CJ DATE 8/7/81
PORTIONS DENIED AS INDICATED

SUBJ: Posted Price Negotiations

[redacted] B4

Oxy Libya General Manager Williamson currently en route Tripoli bearing quote new offer unquote from Oxy to LARG in current posted price negotiations. [redacted] B4 LARG has trimmed its posted price increase demands to following: 12 cent increase per barrel retroactive to 1967 rising to 15 cents per barrel in 1970 and progressively to 20 cents per barrel in 1975. [redacted] B4 LARG reps Maghrebi and Qiblaawi have both stated this arrangement would be acceptable to LARG. [redacted] B4

[redacted] retro-activity aspect LARG proposal particularly unreasonable.

END

JOHNSON

DRAFTED BY:	DRAFTING DATE	TEL. EXT.	APPROVED BY:
AF/N:RSSuddarth:am RS	7/7/70	21723	AF/N - Mr Blake

CLEARANCES:

CONFIDENTIAL
Classification

FORM DS-322
4-68